



# Royal India Corporation Ltd.

August 05, 2017

To,  
The Assistant General Manger,  
Dept. of Corporate Services,  
**Bombay Stock Exchange Limited**  
14th Floor, P.J.Tower,  
Dalal Street,  
Fort, Mumbai-400001.

**Scrip Code: 512047**

**Subject: Outcome of Board Meeting.**

Dear Sir,

This is with reference to the Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to intimate to your esteemed stock exchange that; the meeting of the Board of Directors of the Company held on today; August 5, 2017 has decided the following:-

1. Adopted and approved the Unaudited Financial Results for the quarter ended June 30, 2017.
2. Adopted and approved the Notice and Directors Report of the Company along with the Management and Discussion Analysis as well as the Corporate Governance Report for the financial year 2016-17.
3. That the Register of Members & Share Transfer Books will remain closed from Saturday, September 23, 2017 to Friday, September 29, 2017 (Both the days inclusive) for the purpose of 33<sup>rd</sup> Annual General Meeting of the Members of the Company.
4. That the 33<sup>rd</sup> Annual General Meeting of the Members of the Company will be held on Friday, September 29, 2017 at 11: 00 a.m. at the Registered Office of the Company at 62, 6<sup>th</sup> Floor, C wing, Mittal Tower, Nariman Point, Mumbai 400021.

The said Meeting commenced at 11: 30 a.m. and concluded at 1:00 p.m.

Thanking you.

Yours faithfully,  
For **Royal India Corporation Limited**

*Siddhi Patil*  
**Siddhi Patil**  
**Company Secretary**



**Encl:** Unaudited Financial Results for the quarter ended June 30, 2017 along with Limited Review Report from the Statutory Auditors.

62, 6TH FLOOR, C - WING, MITTAL TOWER,  
210, NARIMAN POINT, MUMBAI - 400021.  
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CIN : L45400MH1984PLC032274



# Royal India Corporation Ltd.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017.					
PART - I	Particulars	(Rs. In Lakhs)			
		3 months ended on 30.06.2017	3 months ended on 31.03.2017	3 months ended on 30.6.2016	Previous year ended on 31.03.2017
		(unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations		3,441.94	10,010.76	4,457.73	28,415.52
Other Income		39.91	90.78	6.44	272.14
<b>TOTAL INCOME</b>		<b>3,481.85</b>	<b>10,101.54</b>	<b>4,464.17</b>	<b>28,687.67</b>
<b>EXPENSES</b>					
Cost of Materials Consumed		7,809.41	10,944.73	4,441.92	29,397.41
Changes in inventories		(4,357.03)	(1,179.67)	9.41	(1,102.33)
Excise Duty on Sale of Goods		-	-	-	-
Employee Benefits Expense		2.30	3.84	2.18	14.72
Finance costs		122.07	74.80	5.37	129.74
Depreciation and Amortization Expense		-	0.06	0.06	0.23
Other Expenses		6.81	23.37	24.29	164.31
<b>TOTAL EXPENSES</b>		<b>3,583.56</b>	<b>9,867.13</b>	<b>4,483.23</b>	<b>28,604.08</b>
Profit Before Exceptional Items and Tax		(101.71)	234.41	(19.06)	83.59
Exceptional Items					-
<b>Profit Before Tax</b>					-
Tax Expenses					-
a) Current Tax			(2.49)		(2.49)
b) Deferred Tax			(43.68)		(43.68)
<b>Profit for the year</b>		<b>(101.71)</b>	<b>188.24</b>	<b>(19.06)</b>	<b>37.42</b>
<b>Other Comprehensive Income</b>					
Items that will not be reclassified subsequently to Profit or Loss					-
a) Items that will not be classified to profit and loss					-
b) Income tax relating to Items that will not be reclassified to Profit or loss					-
<b>Total Comprehensive Income for the year</b>		<b>(101.71)</b>	<b>188.24</b>	<b>(19.06)</b>	<b>37.42</b>
Earnings Per Share					
a) Basic EPS (Rs.)		(0.81)	1.51	(0.15)	0.30
b) Diluted EPS (Rs.)		(0.81)	1.51	(0.15)	0.30
Public ShareHolding					
Number of Shares		12,482,749.00	12,482,749.00	12,482,749.00	12,482,749.00
Percentage of Shareholding		0.54%	0.54%	0.54%	0.54%

## Notes :

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 5th AUGUST, 2017
- The Company had received **NIL** investor complaints during the quarter ended JUNE 2017.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	0
Less: Complaints solved during the year	0
<b>No. of Complaints pending at the end of the quarter</b>	<b>NIL</b>

- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I

Place : Mumbai  
Date : 05/08/2017

*Manish Navnitbhai Shah*  
Manish Navnitbhai Shah  
Managing Director  
DIN: 01953772





# Royal India Corporation Ltd.

## SEGMENT-WISE REPORT - ANNEXURE I

PART - II	For the Quarter Ended			Yeard Ended
	3 months ended on 30.06.2017	3 months ended on 31.03.2017	3 months ended on 30.6.2016	Previous year ended on 31.03.2017
Particulars	(unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>				
a) Bullion	1,154.46	8,421.55	3,009.20	21,194.93
b) Diamonds	-	-	-	-
c) Jewellery	2,287.48	1,618.78	1,448.53	7,220.58
d) Securities (Investment)	-	-	-	-
e) Others	-	-	-	-
Total	3,441.94	10,040.33	4,457.73	28,415.51
Less : - Intersegment Revenue	-	-	-	-
<b>Net Sales/Income from operation</b>	<b>3,441.94</b>	<b>10,040.33</b>	<b>4,457.73</b>	<b>28,415.51</b>
<b>Segment Results</b>				
[Profit/(Loss) before tax and interest from each segment]				
a) Bullion	(3.94)	248.16	7.24	95.20
b) Diamonds	-	-	-	-
c) Jewellery	(6.50)	27.10	(0.83)	25.23
d) Securities (Investment)	-	-	-	-
e) Others	39.91	90.78	6.43	272.16
Total	29.47	366.04	12.84	<b>392.59</b>
Less : - i) Interest	-	-	-	-
ii) Other un-allocable expenditure net unallocable income	131.18	131.63	31.90	309.00
<b>Total profit before Tax</b>	<b>(101.71)</b>	<b>234.41</b>	<b>(19.06)</b>	<b>83.59</b>





The Board of Directors of

**ROYAL INDIA CORPORATION LIMITED,**

62, 6<sup>TH</sup> FLOOR, C- WING, MITTAL TOWER,  
NARIMAN POINT,  
MUMBAI-400021.

**Re: Limited Review of the Financial Result for the quarter ended 30<sup>th</sup> June 2017.**

We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the Quarter and period ended 30<sup>th</sup> June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Review Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of companies Act, 2013, Read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.**  
**Chartered Accountants**  
**FRN 116886W**

  
**CA. Manish Kankani**  
**Partner**

**M.No. 158020**

Place: Mumbai

Date: 05<sup>th</sup> August, 2017

